

# **AUDIT & GOVERNANCE COMMITTEE**

**27<sup>th</sup> OCTOBER 2011**

## **Report of the Head of Internal Audit Services**

### **RISK MANAGEMENT REPORT 2011/12**

#### **EXEMPT INFORMATION**

None

#### **PURPOSE**

To inform Members on the Risk Management process and progress made to date for the current financial year.

#### **RECOMMENDATIONS**

That the Committee considers this report and raises any issues it deems appropriate.

#### **EXECUTIVE SUMMARY**

The Audit & Governance Committee is charged under the Constitution to monitor the effectiveness of the Authority's risk management arrangements, including the actions taken to manage risks and to receive regular reports on risk management.

Work completed this financial year includes the complete review of the Corporate Risk Register. The Corporate Risk Register is reviewed by members of the Corporate Management Team on a quarterly basis. Corporate risks have been assigned to relevant officers of the Corporate Management Team. Work is currently underway to ensure that the operational risk register entries are aligned to the corporate risks. This will also identify areas where operational risk registers need to be updated to ensure that operationally, the corporate risks are appropriately managed.

The Corporate Risk Register is attached for information (Appendix 1).

#### **RESOURCE IMPLICATIONS**

None

## **LEGAL/RISK IMPLICATIONS BACKGROUND**

As identified in the report.

## **SUSTAINABILITY IMPLICATIONS**

None

## **BACKGROUND INFORMATION**

None

## **REPORT AUTHOR**

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## **LIST OF BACKGROUND PAPERS**

None

## **APPENDICES**

Appendix 1 Corporate Risk Register